

HOUSE BILL No. 1461

DIGEST OF INTRODUCED BILL

Citations Affected: IC 6-3-2-4.

Synopsis: Military service income tax deduction. Provides an income tax deduction to individuals for the first \$3,000 received for military service. (Current law allows individuals to deduct the first \$2,000 of income received for military service.)

Effective: January 1, 2000.

Lutz J

January 19, 1999, read first time and referred to Committee on Ways and Means.



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First Regular Session 111th General Assembly (1999)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 1998 General Assembly.

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A BILL FOR AN ACT to amend the Indiana Code concerning taxation.

Be it enacted by the General Assembly of the State of Indiana:

- 1 SECTION 1. IC 6-3-2-4 IS AMENDED TO READ AS FOLLOWS
2 [EFFECTIVE JANUARY 1, 2000]: Sec. 4. Each taxable year, an
3 individual, or the individual's surviving spouse, is entitled to an
4 adjusted gross income tax deduction for the first ~~two~~ **three** thousand
5 dollars ~~(\$2,000)~~ **(\$3,000)** of income, including retirement or survivor's
6 benefits, received during the taxable year by the individual, or the
7 individual's surviving spouse, for the individual's service in an active
8 or reserve component of the armed forces of the United States,
9 including the army, navy, air force, coast guard, marine corps,
10 merchant marine, Indiana army national guard, or Indiana air national
11 guard. However, a person who is less than sixty (60) years of age on the
12 last day of the person's taxable year is not, for that taxable year, entitled
13 to a deduction under this section for retirement or survivor's benefits.
14 SECTION 2. [EFFECTIVE JANUARY 1, 2000] **IC 6-3-2-4, as**
15 **amended by this act, applies to taxable years beginning after**
16 **December 31, 1999.**

